

Every Student...Every Day

FFCSD Budget workshop:
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FFCS Mission Critical Priorities

1. Continue to provide and maintain:
 - Rigorous academic programs
 - All Mental Health supports
 - All student programs and extracurriculars
2. Fiscally Responsible
3. 5 yr financial plan - Prepare for elimination of “save harmless” and electric bus mandate (starting 2027)

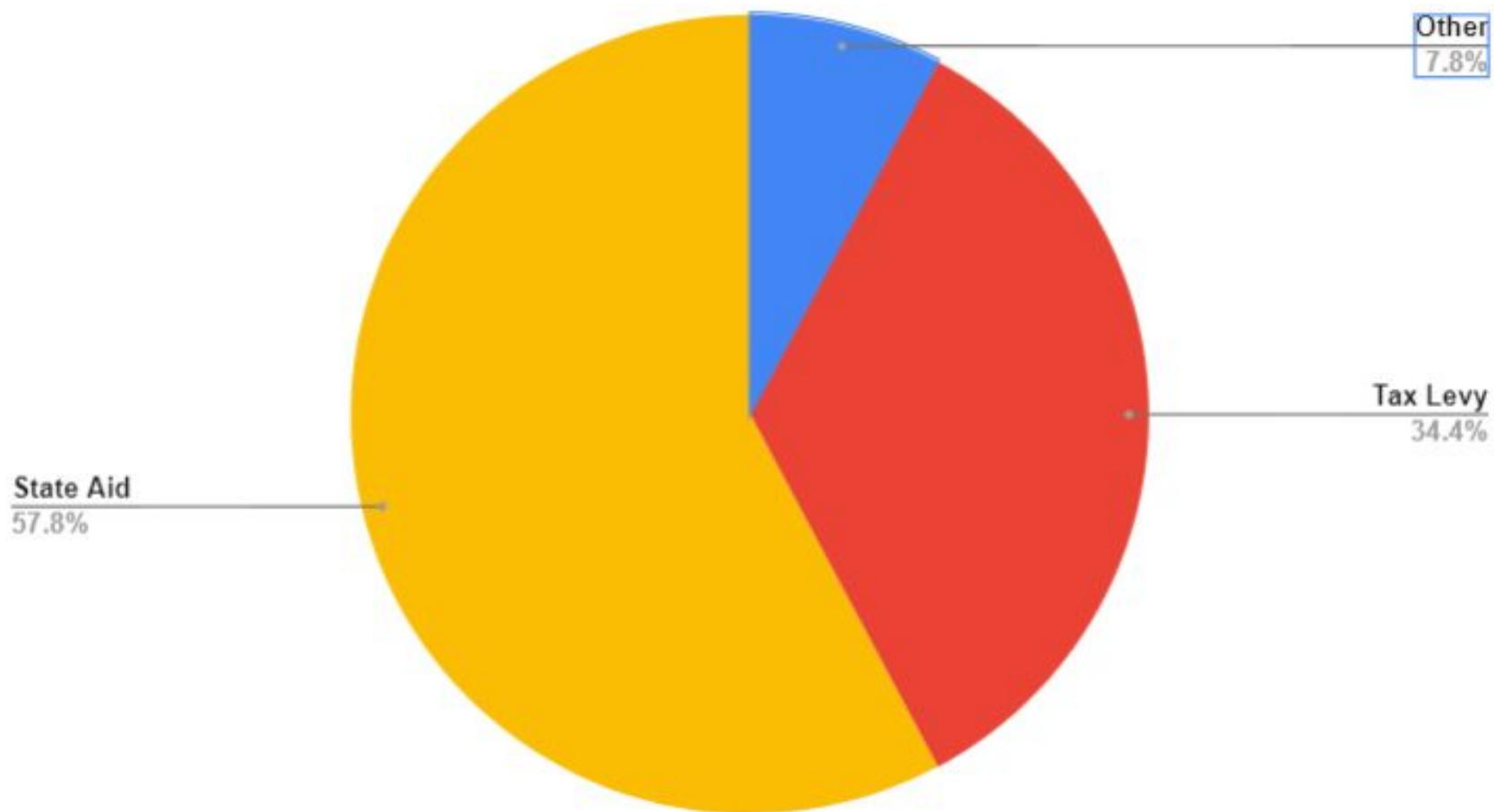


Repurpose - Reallocate - Reinvest

- Addition through subtraction
- Efficiently manage resources
- Find value-added opportunities



Budget Revenue Breakout



State Aid: 3 Main Categories

Services Aid	Fixed	Reimbursement Based Aid
<ul style="list-style-type: none">• <u>Library Aid</u>• <u>Textbook Aid</u>• <u>Hardware Aid</u>• <u>Software Aid</u>	<ul style="list-style-type: none">• Foundation Aid• Underfunded	<ul style="list-style-type: none">• Building Aid• Excess Cost Aid• <u>BOCES Aid (71%)</u>• <u>Transportation Aid (90%)</u>



Executive Preliminary Aid 2023-2024

	2023-2024	Est 2024-2025	Difference
FOUNDATION AID	\$ 13,008,970	\$ 13,214,348 (\$179,000)	\$205,378
BOCES	\$ 1,489,426	\$ 1,714,625	\$ 225,199
HIGH COST EXCESS COST	\$ 283,961	\$ 312,916	\$ 28,955
PRIVATE EXCESS COST	\$ 133,000	\$ 82,167	\$ (50,833)
Hardware, Technology, Software, Textbook	\$ 119,241	\$ 117,909	\$ (1,332)
Transportation	\$ 1,711,655	1,655,043	\$ (56,612)
BUILDING + BLDG REORG INCENT	\$ 2,211,927	\$ 2,144,668	\$ (67,259)
TOTAL	\$ 18,958,180 (300,763)	\$ 19,241,676	\$ 283,496



Cost of Business

- ❑ Minimum wage(\$15) and Payroll
- ❑ ERS Pension Costs (over 2% increase)
- ❑ Transportation (CPI- 4.1%)
- ❑ Health Insurance (projected 20%)
- ❑ BOCES (4%)



2024-2025 preliminary budget roll over

Estimates:

Estimated Revenue	\$32.0 Million
Estimated Expenses	<u>\$34.1 Million</u> (yr over yr increase of \$850K/2.53%)
Estimated Gap	\$ 2.1 million

1. Tax levy = ? (Tax Cap = 3.82% - approx. \$431K)
2. Fund Balance = ?



Important questions from the Executive proposal:

1. Will the current increase in Foundation aid hold?
2. Will this be the last year we see any increase once all districts are fully funded?
3. Will save harmless be eliminated?
4. Will a new formula be created?



2024 State Budget Timeline



- **Feb.** – Governor submitted Executive Budget Proposal.
- **January to March** – New York State Senate and Assembly develop budget priorities and negotiate a budget with the governor.
- **April 1** – Deadline for an on-time state budget.



2024 School Budget Dates



- **March 1** – District’s tax levy limit due to the state.
- **April 22 by 5 PM** – Filing deadline for Board of Education candidate petitions and special propositions.
- **April 26** - Transmit “Property Tax report Card”
- **May 7** – Hold public budget hearing.
- **May 21** – Hold annual school budget vote and Board of Education election.



Referendums for May 21

1. Frothingham Library: \$100K (increase of \$25K)

- Competitive Salaries: Library Director, Clerks and Cleaning Staff
- Necessary Maintenance increase costs and replace roof and furnace.
- Program attendance and library usage has increased the past 2 years

2. Bus lease - \$1652.50/month - 5 years

3. Capital Reserve: Up to \$8million for 10 years

(capital project, large equipment purchases, including buses and B & G vehicles)

