

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$29,847,711	\$ 30,844,918	\$ 30,424,720
Increase/Decrease for the 2020-21 School Year		\$ 997,207	\$ 577,009
Percentage Increase/Decrease in Proposed Budget		3.34%	1.93%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 10,827,752	\$ 10,839,722	
B. Levy to Support Library Debt, if Applicable	\$ 34,675	\$ 54,058	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 10,862,427	\$ 10,893,780	\$10,862,427
F. Total Permissible Exclusions	\$ 412,644	\$ 343,439	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 10,742,362	\$ 10,550,341	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 10,415,108	\$ 10,496,283	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 327,254	\$ 54,058	
Administrative Component	\$ 2,099,813	\$ 2,159,144	\$ 2,129,730
Program Component	\$ 23,306,383	\$ 24,059,036	\$ 23,731,282
Capital Component	\$ 4,441,515	\$ 4,626,738	\$ 4,563,708
* Provide a statement of assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			
Description		Amount	
School Bus Lease		\$ 157,000	
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)			

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmqts@nysed.gov

Under the Budget Proposed for the 2021-22 School Year
\$ 487

Estimated Basic STAR Exemption Savings¹

The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Fonda-Fultonville school district, Montgomery County, New York, will be held at Fonda-Fultonville school(s) in said district on Tuesday, May 18, 2021 at 12:00 am/pm prevailing time OR between the hours of 12:00pm and 9:00pm, prevailing time in the Fonda-Fultonville school(s), at which time the polls will be opened to vote by voting ballot or machine.