

# School District Budget Notice

OVERALL BUDGET PROPOSAL	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$30,339,457	\$29,847,711	\$29,480,382
Increase/Decrease for the 2020-21 School Year		-\$491,746	-\$859,075
Percentage Increase/Decrease in Proposed Budget		-1.62%	-2.83%
Change in the Consumer Price Index		1.81%	
A. Proposed Levy to Support the Total Budgeted Amount	\$10,463,823	\$10,827,752	
B. Levy to Support Library Debt, if Applicable	\$31,275	\$34,675	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$10,495,098	\$10,862,427	\$10,495,098
F. Total Permissible Exclusions	\$0	\$412,644	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$10,639,532	\$10,742,362	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$10,463,823	\$10,415,108	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval -See Note Below Regarding Separate Propositions)**	\$175,709	\$327,254	
Administrative Component	\$2,064,772	\$2,099,813	\$2,014,518
Program Component	\$23,263,841	\$23,306,383	\$23,035,472
Capital Component	\$5,010,844	\$4,441,515	\$4,430,392

\* To meet criteria for the contingent budget, the district would have to cut \$367,329 from the proposed budget to comply with state restrictions.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
There are no separate propositions	

### Under the Budget Proposed for the 2020-21 School Year

Estimated Basic STAR Exemption Savings <sup>1</sup>	\$503
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The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Fonda-Fultonville school district, Montgomery County, New York, will be held by absentee ballot exclusively due to the prevalence and community spread of COVID-19, that the potential for contraction of the COVID-19 virus shall be deemed a temporary illness for all qualified voters. All qualified voters shall receive an absentee ballot with a postage paid return envelope. Completed ballots must be mailed and received by the District Clerk no later than 5 p.m. on Tuesday, June 9, 2020.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

**Fonda-Fultonville Central School District**  
 112 Old Johnstown Road  
 Fonda, NY 12068

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