

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2018-19 School Year	Budget Proposed for the 2019-20 School Year	Contingency Budget for the 2019-20 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 29,327,099	\$ 30,339,457	\$ 30,184,357
Increase/Decrease for the 2019-20 School Year		\$ 1,012,358	\$ 857,258
Percentage Increase/Decrease in Proposed Budget		3.45 %	2.92%
Change in the Consumer Price Index		2.44%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 10,309,451	\$ 10,463,823	
B. Levy to Support Library Debt, if Applicable	\$ 30,547	\$ 31,275	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 10,339,998	\$ 10,495,098	\$ 10,339,998
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 10,831,833	\$ 10,639,532	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 10,309,451	\$ 10,463,823	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$ 522,382	\$ 175,709	
Administrative Component	\$ 1,908,217	\$ 2,064,772	\$ 1,959,672
Program Component	\$ 23,258,038	\$ 23,263,841	\$ 23,263,841
Capital Component	\$ 4,160,844	\$ 5,010,844	\$ 4,960,844

\* To meet criteria for the contingent budget, the district would have to cut \$155,100 from the proposed budget to comply with restrictions.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Bus Lease Proposition	\$49,000

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgts@nysed.gov](mailto:emscmgts@nysed.gov)

Under the Budget Proposed  
for the 2019-20 School Year

Estimated Basic STAR Exemption Savings<sup>1</sup>

\$ 503

The annual budget vote for the fiscal year 2019-20 by the qualified voters of the Fonda-Fultonville Central School District, Montgomery County, New York, will be held at Fonda-Fultonville High School in said district on Tuesday, May 21, 2019 between the hours of noon and 9 pm, prevailing time in the auditorium, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.